

January 18, 1973

SENATOR CAVANAUGH: Mr. President I move that LB 82 be advanced to E & R for engrossment.

SPEAKER: You've heard the motion with the support to advance LB 82 as amended, is there any further discussion, all those in favor of advancing the bill please say aye, those opposed say no. It is so ordered that LB 82 as amended is advanced. Thank you Senator Cavanaugh.

CLERK: Notice of Committee Hearing Banking Commerce and Insurance (read). Committee on Education (read). New Bills

LB 9 Title Read  
LB 240 Title Read  
LB 241 Title Read  
LB 242 Title Read  
LB 243 Title Read  
LB 244 Title Read  
LB 245 Title Read

SPEAKER: Any other motions? If I could have your attention for a minute, we are privileged this morning to have visiting the Nebraska Unicameral Legislature, 16 third and fourth grade students from Lincoln Christian School, they are seated in the north balcony, they are accompanied by mothers of the group, I think, Betty Peterson, Mrs. Paul Lyman, Mrs. Roger Russell, I'll bet that Betty Peterson is the teacher, and in any event we are pleased to have you this morning as visitors to the Nebraska Unicameral Legislature, we hope you enjoy your visit and also that visit to the, one of the ten architectural achievements of the world, our magnificent capitol. We do have two bills on general file, that appears could be debated. Let's move to the general file consideration of LB 15.

CLERK: LB 15 Title Read.

SPEAKER: Very good, the Chair recognizes Senator Fred Carstens.

SENATOR FRED CARSTENS: Mr. President and members I move that the bill be advanced to E & R for review initial, number 15. Now I understood, I may be wrong, I understood it was some amendments was supposed to come up here.

CLERK: Mr. President, there are now amendments on page 2, line 15, strike 8 and insert 4, signed Senator Epke.

SPEAKER: Senator Epke, you want to take up your amendments?

SENATOR EPKE: Mr. President and fellow members, I agree with the concept of this bill, I think it was something that needed to be up dated, so I don't disagree with Senator Carsten on that part. I disagree with the \$8,000.00 figure, I feel that this figure might be a little too high and that's the reason that I make the amendment for \$4,000.00. I still kind of go on the premise that anyone that incurs a debt, should be responsible for the payment of the debt. I don't think we should build in too big a loop holes to allow people to avoid their responsibility. We look at the bankruptcy filings today, why we kind of see they have been on the increase. Quite often I think people file bankruptcy proceedings to avoid paying some of their honest debts. I feel that if we raise this exemption to \$8,000.00 that certainly we will encourage more of this. Also, when you kind of make some comparisons with the states surrounding us and not only the state surrounding us, taking most of the states, look at the figures that they use for their homestead exemption, their personal property exemption, why the \$8,000.00 does look a little bit exorbitant, the \$4,000.00 kind of puts us up maybe above the average even, I haven't looked at all the figures. When you go from to \$2,000.00 to the